

New Home Presentation

You are working a new job that pays you \$50,000 per year. You have saved \$5000 for a down payment on your new home. You will get a 30 year mortgage on your new home. Using the property search feature on www.lbar.com, please search for the home you would most like to purchase. Your home should cost no more than \$150,000. You will present your home to the rest of the class. A few things to keep in mind while searching for your home:

- Assume you will be living in the home by yourself.
- Make sure you like the location of the home.

Include the following slides on your presentation:

1. Title Slide
 - a. Include your name and the address of the home you are purchasing
2. Home Location
 - a. List the address
 - b. List the school districts for the home
 - i. Elementary School
 - ii. Middle School
 - iii. High School
 - c. List the directions to the home
3. Property Features
 - a. List some of what you think are the most attractive property features here.
4. Property Positives
 - a. List here what you like about this property.
5. Property Negatives
 - a. List here what you do not like about this property
6. Mortgage Calculator
 - a. Home Price
 - b. Down Payment-must be \$5000
 - c. Loan Term-must be 30 years
 - d. Annual Interest Rate-must be 5.75%
 - e. Monthly Payment

You will have a total of 6 slides in this presentation. Each slide will be worth 10 points each. Please include at least 1 picture from the home on each slide. Presenting your home to the class will be worth 20 points for a total of 80 points (formative assessment). Upload your presentation to Canvas when you are finished.